



CITY OF SOUTH HUTCHINSON
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PRESS RELEASE

FOR IMMEDIATE RELEASE
DATE

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Subject: Notice of Hearing to Exceed Revenue Neutral Rate and Budget Hearing

The City of South Hutchinson will be holding its Notice of Hearing to Exceed the Revenue Neutral rate and the Budget Hearing on September 18, 2023, at 6:00pm at City Hall, 2 South Main Street, South Hutchinson, KS.

State of Kansas
City

2024

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of
City of South Hutchinson
will meet on September 18, 2023 at 6:00 PM at City Hall South Hutchinson, KS for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax, and the Revenue Neutral Rate. Detailed budget information is available at City Hall South Hutchinson, KS and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2024 Expenditures and Amount of 2023 Ad Valorem Tax establish the maximum limits of the 2024 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2022		Current Year Estimate for 2023		Proposed Budget for 2024		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2023 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	2,413,371	26.939	2,417,884	26.499	4,006,769	876,026	32.340
Debt Service	1,061,564	14.311	859,926	14.000	833,738	216,118	7.978
Employee Benefits	37,739	1.250	54,000	2.000	106,000	58,992	2.178
Flood Control	25,110	1.000	25,170	1.000	54,300	27,197	1.004
Special Highway	51,672		50,000			224,012	
Water Utility	677,363		753,713		899,100		
Sewer Utility	1,026,344		1,185,100		1,191,100		
Convention & Tourism	30,054		70,000		70,000		
Special Park	0		0		4,009		
Diversion	2,288		20,000		29,900		
Street/Economic Dev Sales Tax	101,157		106,500		614,209		
Non-Budgeted Funds-A	858,628		0		0		
Non-Budgeted Funds-B	69,473		0		0		
Non-Budgeted Funds-C	11,737		0		0		
Totals	6,366,500	43.500	5,542,293	43.499	8,033,137	1,178,333	43.500
					Revenue Neutral Rate**		41.646
Less: Transfers	1,432,312		1,149,766		1,266,400		
Net Expenditure	4,934,188		4,392,527		6,766,737		
Total Tax Levied	1,086,411		1,128,154		xxxxxxxxxxx		
Assessed Valuation	24,974,049		25,935,288		27,087,631		
Outstanding Indebtedness, January 1,							
G.O. Bonds	8,700,000		7,880,000		7,160,000		
Revenue Bonds	0		0		0		
Other	0		0		0		
Lease Purchase Principal	0		0		0		
Total	8,700,000		7,880,000		7,160,000		

*Tax rates are expressed in mills

** Revenue Neutral Rate as defined by KSA 79-2988

Michele Nightingale

Official Title: City Clerk